

GOODMAN DERRICK LLP

Press release: 8 March 2011

Goodman Derrick LLP acted for Proud, one of London's leading nightlife operators, in its joint venture with AEG to take over the 2600 capacity club space at the O2, formerly known as *Matter*.

Matter closed down in the middle of 2010, with the promoters citing problems which the Jubilee Line engineering works caused to commuting clubbers as the cause of its woes.

Goodman Derrick LLP have acted for Proud for four years. On this occasion, the firm's corporate and property teams were involved in the transaction, with Jessica Nugent in the company team dealing with the joint venture vehicle and contractual arrangements, and James Daghish in the property department handling the property due diligence, the lease arrangements and the necessary changes to the premises licence.

Proud are confident that they have solved the problem of the poor late night transport links in North Greenwich by running their own transport system for the club. Proud's fit out has now been completed and the re-vamped Vegas style venue officially opened its doors on Thursday 3rd March.

Notes to editors:

GOODMAN DERRICK LLP is a long-established London law firm with a broadly based commercial practice, representing both UK and international clients. The firm has twenty one partners and a total complement of 80 staff including over thirty five practising lawyers. The firm has an acknowledged expertise in the areas of media law, employment, corporate & commercial law, litigation, property and private client matters.

Contact

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